

**POWER FINANCE CORPORATION LTD.**

<b>Application format for Short Term Loan</b>		
1	Name of the application and address (with name of the contact person, Tel. No., Fax. No. Email ID)	
2	Amount of short Term Loan sought	
3	Purpose of short term fund requirements including the amount <ul style="list-style-type: none"><li>• Purchase of Fuel for power plant</li><li>• Purchase of consumables, essential spares</li><li>• Emergency procurement /works for generating plant and T&amp;D network in the nature of R&amp;M</li><li>• Purchase of power</li><li>• Against Receivables</li></ul>	
4	Funds availed from FIs/Banks Other lines of credit available	<b>Annexure I</b>
5	Securities Offered for the proposed STL : <ol style="list-style-type: none"><li>1. Escrow</li><li>2. Govt Guarantee</li><li>3. Charge on assets</li></ol>	
6	Whether the assets offered for charge to PFC are also charged to other lenders(applicable where assets are offered for charge as security)	
7	Whether the applicant is in current default to Banks/other FIs?	
8	Whether the items financed under this scheme are already financed by other FIs and banks under any scheme	
9	Whether the acquired material/equipment/machinery is second hand?	
10	Interest rate option (90 days reset/fixed)	
11	Tenor – Max tenor 1 year. <ul style="list-style-type: none"><li>• EMI</li><li>• Bullet</li></ul>	
12	In case of DISCOM, status of the following: <ol style="list-style-type: none"><li>1. Order of last year's tariff petition</li><li>2. Payment of the entire last year's outstanding subsidy, if any. Further, 50% of subsidy budgeted for the current year should be received by the end of H1 of the current year.</li><li>3. Submission of audited accounts not older than 18 months from close of relevant financial year or financial statement finalized by Shunglu Committee</li><li>4. Tariff petition of next year to be filed by 30th November of the current year.</li></ol> Compliance status of additional conditions as on the date of application	Refer Annexure 2

I hereby declare that the information given herein above is correct to the best of my knowledge and belief

**POWER FINANCE CORPORATION LTD.**

Place:

signature

**Dated:**

Annexure I

Detail of Working Capital and Short Term Loan Available from Banks/FI's as on -----

(Figures in crore)

S.no.	Banks/FIs	Sanctioned amount	Disbursement till date	Balance outstanding	Rate of interest	Security offered	Over dues
1							
2							
	total						

Detail of term loan availed by the applicant

(Figures in crore)

S.no.	Banks/FIs	Sanctioned amount	Disbursement till date	Balance outstanding	Rate of interest	Security offered	Over dues
1							
2							
	total						

**ANNEXURE 2**

**Compliance status of Additional conditions applicable to DISOCMs:**

S.No.	CONDITIONS	COMPLIANCE STATUS
1	Fuel surcharge to be made automatic or State Government to pay subsidy for an amount equivalent to the fuel cost adjustment for the quarter immediately preceding the last quarter	
2	Clearance of outstanding dues for power consumed by Government Departments for the quarter immediately preceding the last quarter.	
3	Plan to clear arrears of subsidy by March, 2013 with quarterly break up	
4	There should be no revenue gap in the tariff order and the regulatory assets shall not be created as a matter of course except when it is justifiable and in accordance with Tariff Policy and Regulations. For exceptional	

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	circumstances, when regulatory asset is created, the recovery should start within one year of creation of regulatory assets and to be fully recovered within 6 years and carrying cost for same to be provided.	
5	Submit plan to wipe out cumulative losses by the end of 12th plan with cash surplus to be generated within 2 years with intermediate half yearly milestones.	
6	Adoption of model tariff regulation by respective SERCs.	
7	State Govt. to convert its loans to DISCOMs into equity to ensure equity infusion and improvement of net worth of the utilities – plan to be given within 6 months.	
8	State to immediately invite bids to meet the uncovered generation capacity gap vis-a-vis the requirement of 12th plan in their states.	